



**Oak Park
Schools**

2023 1st Budget Amendment Summary
Oak Park School District
February 27, 2023

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OAK PARK SCHOOLS
1ST BUDGET AMENDMENT GENERAL FUND - OPERATING INCOME
February 19, 2023

Function	REVENUES	*Original Budget	1st Budget Amendment	Variance
	Local Revenue:			
111/119	Property Taxes	\$ 4,718,913	\$ 4,718,913	\$ 0
131	OPHS Summer School Tuition		0	\$ 0
151	Interest on Investments	3,000	121,370	\$ 118,370
171	Athletic Program	11,229	30,029	\$ 18,800
179	Student Activities	51,322	129,236	\$ 77,914
181	Latchkey Tuition	40,000	40,000	\$ 0
191	Building Use	45,000	45,000	\$ 0
199	Other Local	39,591	41,591	\$ 2,000
	Total - Local	4,909,055	5,126,139	217,084
	State Revenue:			
311	22a Prop A Obligation	\$ 17,423,244	\$ 17,310,680	\$ (112,564)
311	Less than 75% Attendance Penalty		0	0
311	22b/d Discretionary Payment	10,265,219	10,876,655	611,436
311	152a Data Collection	96,159	97,505	1,346
311	61d. CTE Per Pupil	2,307	1,402	(905)
312	31aa Mental Health		417,351	417,351
312	97 School Safety		422,963	422,963
312	104i BenchMark Assessments		26,688	26,688
312	31o Wraparound Services		0	0
312	97c Safety/Security Risk Assessment		14,000	14,000
312	97d Critical Incidence Mapping		23,359	23,359
312	Section 41 - Bilingual	42,409	42,409	0
312	35a(5) Early Literacy Targeted	43,723	41,810	(1,913)
312	74 - Transportation		0	0
312	104a Benchmark Grant		0	0
312	31A At Risk	2,663,312	3,353,866	690,554
312	99h Robotics	9,719	9,719	0
312	99z PY Teacher		0	0
312	147c(1) MPSERS Rate Stabilization	3,851,544	3,838,233	(13,311)
312	Great Start Readiness Program (GSRP)	746,934	1,091,115	344,181
312	147e MPSERS Reforms - Defined Contr.	69,673	56,256	(13,417)
312	51c Spec Ed Headlee Obligation	2,692,181	2,733,089	40,908
312	51f Spec Ed Headlee Obligation	238,493	238,493	0
312	147a(1) MPSERS Cost Offset	683,061	516,979	(166,082)
312	61a.1 Vocational Education	5,254	5,254	0
312	147a(2) MPSERS Normal Cost Offset		389,217	389,217
312	31(o) - Health Professionals	376,312	364,929	(11,383)
315	Arts in Residency	4,300	4,300	0
315	WIOA - Michigan Healthy Plan Cluster	60,383	2,079,770	2,019,387
317	35a(5) Early Literacy Targeted - Oakland	117,500	117,500	0
	Prior Year Adj		0	0
	Total - State	\$ 39,391,727	\$ 44,073,541	\$ 4,681,814
	Federal Revenue:			
414-417	Total - Federal	\$ 8,785,601	\$ 14,688,470	\$ 5,902,869
		\$ 8,785,601	\$ 14,688,470	\$ 5,902,869
	Intermediate Sources:			
519	Oakland Schools - Spec Education (PA18)	\$ 3,689,902	\$ 1,933,895	\$ (1,756,007)
CFE	Oakland Schools - Grant	316,823	291,523	(25,300)
519/CASA	Other sources	50,000	75,300	25,300
	Total - Intermediate	\$ 4,056,725	\$ 2,300,718	\$ (1,756,007)
	TOTAL REVENUES	\$ 57,143,108	\$ 66,188,868	\$ 9,045,760

OAK PARK SCHOOLS
1ST BUDGET AMENDMENT GENERAL FUND - EXPENDITURES
February 19, 2023

Function	Instruction:	Original Budget	1st Budget Amendment	Variance
111	Elementary	\$ 10,742,825	\$ 10,070,458	\$ (672,367)
112	Middle School	5,290,071	5,183,653	(106,418)
113	High School	7,616,221	7,403,419	(212,802)
118	Pre-School	1,366,616	1,689,982	323,366
119	Summer School	770,243	256,681	(513,562)
122	Special Education	5,712,307	6,242,459	530,152
125	Compensatory Education	2,386,375	2,389,080	2,705
127	Career & Technical Education	23,781	23,781	0
	Total Instruction	\$33,908,439	\$ 33,259,513	\$ (648,926)
	Instructional Support Services:			
21	Pupil Services	\$5,288,316	\$5,369,976	\$81,660
22	Instructional Staff	3,688,528	4,318,997	630,469
24	School Administration	3,329,348	3,207,739	(121,609)
	Total Instr Support Services	\$12,306,192	\$12,896,711	\$590,519
	Non-Instructional Support Services:			
23	General Administration	\$637,786	\$806,986	\$169,200
25	Business	870,467	881,796	11,329
26	Operations & Maintenance	6,242,804	6,311,260	68,456
27	Transportation	2,735,322	2,735,323	1
28	Central Staff	2,059,486	1,924,938	(134,548)
29	Support Service - Other	549,015	719,640	170,625
	Total Non-Instr Support Services	\$13,094,880	\$13,379,944	\$285,064
	Community Services			
31-33	Community Activities	\$49,819	\$42,186	(\$7,633)
35	Latchkey Services	111,245	113,786	2,541
36	Welfare Activities	8,650	0	(8,650)
37	Non-Public School	70,045	94,312	24,267
39	Other Community Service	2,798,512	2,107,431	(691,081)
	Total Community Service	\$3,038,271	\$2,357,716	(\$680,555)
	Building & Site			
45	Facilities Acquisition, Construction, and Improvements		\$466,664	\$466,664
		\$0	\$466,664	\$466,664
	TOTAL EXPENDITURES	\$ 62,347,782	\$ 62,360,548	\$ 12,766
	FUND EQUITY:			
	*REVENUE IN EXCESS OF EXPENDITURES	\$ 3,828,320		
	FUND EQUITY as of 6/30/22	17,173,541		
	PROJECTED FUND EQUITY as of 6/30/23	\$ 21,001,861		

OAK PARK SCHOOLS
1st BUDGET AMENDMENT - FOOD SERVICE FUND
February 20, 2023

Function	Revenue:	*Original Budget	1st Budget Amendment	Variance
161-164	Food Sales	\$ 155,150.00	\$ 156,756.00	\$ 1,606.00
165-199	Other Local - Catering & Vending	10,414	8,808	(1,606)
311 - 318	State	73,000	73,000	-
411-482	Federal	2,005,165	2,198,154	192,989
481-482	USDA Commodities - Non Cash D	-	-	-
Total		\$ 2,243,729	\$ 2,436,718	\$ 192,989

Object	Expenditures:	*Original Budget	1st Budget Amendment	Variance
3XXX-3150	Management Services	\$ 1,000,948	\$ 1,000,000	\$ (948)
3160-3XXX	Other Purchase Service	148,348	257,824	109,476
4XXX	Equipment Repairs	41,087	41,087	0
5XXX	Operating Supplies - Food	781,305	902,253	120,948
5650	USDA Commodity Usage	50,000	99,783	49,783
6XXX	Capital Outlay	1,176,394	1,549,427	373,033
7XXX	Other Expenditures	1,011	1,011	0
8XXX	Other Transactions - Sales Tax	316	316	0
Total		\$ 3,199,409	\$ 3,851,701	\$ 652,292

Total Revenue - Expenses **\$ (955,680) \$ 0 \$ (1,414,983) \$ 0 \$ 652,292 \$ 0**

Fund Equity:	
Expenditures In excess of revenue	\$ (1,414,983)
Fund Balance as of 6/30/2022	<u>\$ 1,672,144</u>
Projected Fund Balance as of 6/30/2023	<u><u>\$ 257,161</u></u>

*Note: Original Budget adopted 6/27/2022.

OAK PARK SCHOOLS
1ST AMENDED BUDGET - DEBT FUND
February 20, 2023

Revenue:	<u>Original Budget</u>	<u>1st Budget Amendment</u>	<u>Variance</u>
Local Revenues:			
PROPERTY TAXES		\$ 2,657,508	\$ (2,657,508)
Total - Local	<u>0</u>	<u>2,657,508</u>	<u>(2,657,508)</u>

Expenditures:	<u>Original Budget</u>	<u>Expended</u>	<u>Variance</u>
BOND REDEMPTION		2,483,500	(2,483,500)
BOND INTEREST		499,207	(499,207)
Total	<u>\$ -</u>	<u>\$ 2,982,707</u>	<u>\$ (2,982,707)</u>

Total Revenue - Expenses \$ 0 \$ 0 \$ (325,199) \$ 0 \$ (2,982,707) \$ 0

FUND EQUITY:

*REVENUE IN EXCESS OF EXPENDITURES	(325,199)
FUND EQUITY as of 6/30/22	<u>1,123,037</u>
PROJECTED FUND EQUITY as of 6/30/23	<u>797,838</u>

OAK PARK SCHOOLS
CAPITAL PROJECTS - SINKING FUND
November 18, 2022

Revenue:		Original Budget	1st Budget Amendment	Variance
Local Revenues:				
	Property Taxes		\$ 1,328,792	\$ (1,328,792)
	Total - Local	0	1,328,792	(1,328,792)
Expenditures:		Original Budget	1st Budget	Variance
261	Land & Building Repair		919,147	(919,147)
456	Building Improvement Services		1,036,576	(1,036,576)
	Total	\$ -	\$ 1,955,723	\$ (1,955,723)
Total Revenue - Expenses		\$ 0	\$ (626,931)	\$ (1,955,723)

*Note: Budget is estimated based on amount of taxes expected to be received from Sinking fund levy of 2.99 mills for FY23.
As of 6/30/2022 audited the Sinking Fund balance was \$626,931.

FUND EQUITY:

*REVENUE IN EXCESS OF EXPENDITURES	(626,931)
FUND EQUITY as of 6/30/22	626,931
PROJECTED FUND EQUITY as of 6/30/23	<u>0</u>

OAK PARK SCHOOLS
1st Budget Amendment - Capital Projects Fund
February 20, 2023

Revenue:	Original Budget	1st Budget Amendment	Variance
2023 Series II		\$ 15,909,723	\$ (15,909,723)
Total-	0	15,909,723	(15,909,723)

Expenditures:	Original Budget	1st Budget Amendment	Variance
284			
451-459 Facilities Acquisition, Construction, & Improvements		28,684,561	(28,684,561)
512 Cost of Issuance		117,844	(117,844)
Total	\$ -	\$ 28,802,405	\$ (28,802,405)

Total Revenue - Expenses	\$ 0	\$ (12,892,682)	\$ (28,802,405)
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*Note: Amount of bonds sold for FY21 was \$ 16,233,992. Fund balance as of 6/30/2022 for 2021 Capital Projects Fund for bonds is \$12,892,682 audited. For FY 23 \$15,909,723 in bonds will be sold March 9, 2023 bringing total current budget available to \$28,802,405.

FUND EQUITY:

*REVENUE IN EXCESS OF EXPENDITURES	(12,892,682)
FUND EQUITY as of 6/30/22	12,892,682
PROJECTED FUND EQUITY as of 6/30/23	-